

**ROYAL PINES HOMEOWNERS ASSOC.
APPROVED ANNUAL OPERATING BUDGET
FOR THE PERIOD JANUARY 1 - DECEMBER 31, 2008**

G/L#	REVENUE	2007 ANNUAL	ACTUAL 6/30/07	PROJECTED 12/31/2007	2008 ANNUAL	MONTH	QTRLY PER UNIT 97
4110	ASSOCIATION FEES	111,128	55,564	111,127	115,334	9,611	297.25
4113	COLLECTION FEES	0	1,089	2,177	0	0	0.00
4114	LATE FEES/INTEREST INC.	0	404	808	0	0	0.00
4410	INTEREST INCOME	0	0	0	0	0	0.00
4910	MISCELLANEOUS INCOME	0	34	68	0	0	0.00
8110	TRANSFER TO REPLACEMENT	(15,840)	(7,920)	(15,840)	(22,176)	(1,848)	(57.15)
	TOTAL REVENUE	95,288	49,170	98,340	93,158	7,763	240.10
	EXPENSES						
	GENERAL AND ADMINISTRATIVE						
5005	ACCOUNTING & TAX PREPARATION	325	325	325 *	325	27	0.84
5020	BAD DEBT EXPENSE	0	0	0	0	0	0.00
5120	INSURANCE	4,400	1,636	3,271	4,400	367	11.34
5130	LEGAL	3,000	1,024	2,047	3,000	250	7.73
5135	LICENSES, TAXES & FEES	61	61	61 *	61	5	0.16
5140	MANAGEMENT FEES	8,125	4,062	8,125	8,125	677	20.94
5160	OFFICE SUPPLIES/PHONE/POSTAGE	2,000	683	1,365	2,000	167	5.15
	RESERVE STUDY UPDATE	400	0	0	650	54	1.68
	TOTAL GENERAL AND ADMINISTRATIVE	18,311	7,790	15,194	18,561	1,547	47.84
	LANDSCAPING						
6010	LAWN MAINTENANCE CONTRACT	33,504	16,752	33,504	33,504	2,792	86.35
6020	LANDSCAPE/STORM DAMAGE REMEDIATION	5,000	0	2,155	5,000	417	12.89
6050	IRRIGATION MAINTENANCE & REPAIRS	4,200	2,232	11,050	4,200	350	10.82
6080	LOT MOWING/CLEAN UP	1,000	0	0	1,000	83	2.58
6095	TREE FERTILIZATION	2,400	2,472	2,472 *	0	0	0.00
	TOTAL LANDSCAPING	46,104	21,456	49,181	43,704	3,642	112.64
	REPAIRS & MAINTENANCE						
6540	MAINTENANCE PERSONNEL	2,560	642	1,284	2,560	213	6.60
6530	ENTRY & DIRECTIONAL SIGNAGE	785	0	0	785	65	2.02
6535	MISCELLANEOUS REPAIRS & MAINT.	2,000	1,450	2,900	2,000	167	5.15
6580	STREET & LIGHT FIXTURES	6,180	3,545	7,091	6,200	517	15.98
6585	STREET SWEEP/PRESSURE WASH	3,500	0	3,500 *	3,500	292	9.02
	TOTAL REPAIRS & MAINTENANCE	15,025	5,637	14,775	15,045	1,254	38.78
	SECURITY						
7505	MONITORING FEES	8,548	3,549	7,098	8,548	712	22.03
	TOTAL SECURITY	8,548	3,549	7,098	8,548	712	22.03
	UTILITIES						
7040	ELECTRIC	7,300	2,689	5,378	7,300	608	18.81
	TOTAL UTILITIES	7,300	2,689	5,378	7,300	608	18.81
	TOTAL OPERATING EXPENSES	95,288	41,121	91,626	93,158	7,763	240.10
	CURRENT YEAR SURPLUS(DEFICIT)	0	8,049	6,714	0	0	0.00
	BEGINNING FUND BALANCE	17,034	17,034	17,034	23,748		
	INTERFUND TRANSFER			0	0		
	ENDING FUND BALANCE	17,034	25,083	23,748	23,748		

* Projected using Non-formula calculations - See GL Detail Report for more information
 ** Projected no expense for line item, however, there may be planned expenses.

 Authorized Board Member Signature